

General Assembly

Corrected Copy

Proposed Bill No. 5641

January Session, 2013

LCO No. 1742

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. LOPES, 24th Dist.

AN ACT CONCERNING THE REGULATION OF PRIVATE TRANSFER FEES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prohibit the imposition of a
- 2 private transfer fee obligation on a purchaser of real property and
- 3 require any contract for the sale of real property that is encumbered by
- 4 a transfer fee obligation imposed prior to the effective date of this act
- 5 to (1) include a provision disclosing the existence of such obligation
- 6 and a description of such obligation, or (2) be deemed void and
- 7 unenforceable.

Statement of Purpose:

To regulate the imposition of private transfer fee obligations on the conveyance of real property in this state.